Mobile World Investment Corporation

Interim separate financial statements

30 September 2015

Mobile World Investment Corporation

CONTENTS

	Pages
General information	1
Report of management	2
Report on review of interim separate financial statements	3
Interim separate balance sheet	4
Interim separate income statement	5
Interim separate cash flow statement	6
Notes to the interim separate financial statements	7 - 18

Mobile World Investment Corporation

GENERAL INFORMATION

THE COMPANY

Mobile World Investment Corporation ("the Company") is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Business Registration Certificate No. 4103012275 issued by the Department of Planning and Investment of Binh Duong Province on 16 January 2009, as amended.

The Company's head office is located at 222 Yersin Street, Phu Cuong Ward, Thu Dau Mot Town, Binh Duong Province, Vietnam and its operating office is located at 6th Floor, Etown 2, 364 Cong Hoa Street, Ward 13, Tan Binh District, Ho Chi Minh City, Vietnam.

The Company has two subsidiaries namely The Gioi Di Dong Joint Stock Company and Electronic World Trade Corporation. As at 30 September 2015, the Company holds 99.95% equity share in The Gioi Di Dong Joint Stock Company and 99.95% equity share in Electronic World Trade Corporation.

The current principal activity of the Company is to manage the investments in subsidiaries.

The Company's shares were listed on the Ho Chi Minh City Stock Exchange with trade code "MWG" in accordance with the Decision No. 253/QD-SGDHCM issued by the Ho Chi Minh City Stock Exchange on 7 July 2014.

BOARD OF DIRECTORS

Members of the Board of Directors during the period and at the date of this report are:

Mr Nguyen Duc Tai	Chairman
Mr Tran Le Quan	Member
Mr Dieu Chinh Hai Trieu	Member
Mr Chris Freund	Member
Mr Thomas Lanyi	Member
Mr Trần Kinh Doanh	Member
Mr Robert Willet	Member
Mr Dang Minh Luom	Member

BOARD OF SUPERVISION

Members of the Board of Supervision during the period and at the date of this report are:

Mr Tran Huy Thanh Tung	Head
Mr Hoang Xuan Thang	Member
Ms Nguyen Khanh Van	Member

MANAGEMENT

Members of the Management during the period and at the date of this report are:

Mr Nguyen Duc Tai	General Director
Mr Dieu Chinh Hai Trieu	Technology Director
Mr Vu Dang Linh	Finance Director

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and at the date of this report is Mr Nguyen Duc Tai.

AUDITORS

The auditor of the Company is Ernst & Young Vietnam Limited.

Mobile World Investment Corporation

REPORT OF MANAGEMENT

Management of Mobile World Investment Corporation ("the Company") is pleased to present its report and the interim separate financial statements of the Company for the nine-month period ended 30 September 2015.

MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM SEPARATE FINANCIAL STATEMENTS

Management is responsible for the interim separate financial statements of the Company which give a true and fair view of the interim separate financial position of the Company and of the interim separate results of its operations and its interim separate cash flows for the period. In preparing those interim separate financial statements, management is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the interim separate financial statements; and
- prepare the interim separate financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue its business.

Management is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the interim separate financial position of the Company and to ensure that the accounting records comply with the applied accounting system. It is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Management confirmed that it has complied with the above requirements in preparing the accompanying interim separate financial statements.

STATEMENT BY MANAGEMENT

Management does hereby state that, in its opinion, the accompanying interim separate financial statements give a true and fair view of the interim separate financial position of the Company as at 30 September 2015 and of the interim separate results of its operations and its interim separate cash flows for the nine-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of interim separate financial statements.

The Company is a parent company with subsidiaries and the interim consolidated financial statements of the Company and its subsidiaries ("the Group") for the nine-month period ended 30 September 2015 prepared in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of interim consolidated financial statements have been issued separately.

Users of these interim separate financial statements should read them together with the said interim consolidated financial statements in order to obtain full information on the interim consolidated financial position, interim consolidated results of operations and interim consolidated cash flows of the Group as a whole.

For and on behalf of management:

M.S.D.N: 0306731335 - C.T.C.P - CÔNG TY CỔ PHẦN ĐẦU TƯ THẾ GIỚI DI ĐỘNG - TP. THỦ DẦU MỘT - T. BÌNH DƯƠNG

Nguyen Duc Tai
General Director

6 November 2015

Ernst & Young Vietnam Limited
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Reference: 61110221/17666208/IR

REPORT ON REVIEW OF INTERIM SEPARATE FINANCIAL STATEMENTS

To: The Shareholders and the Board of Directors of Mobile World Investment Corporation

We have reviewed the interim separate financial statements of Mobile World Investment Corporation ("the Company") as prepared on 6 November 2015 and set out on pages 4 to 18 which comprise the interim separate balance sheet as at 30 September 2015, and the interim separate income statement and interim separate cash flow statement for the nine-month period then ended and the notes thereto.

The preparation and presentation of these interim separate financial statements are the responsibility of the Company's management. Our responsibility is to issue a report on these interim separate financial statements based on our review.

We conducted our review in accordance with Vietnamese Standard on Auditing No. 910 – Engagements to Review Financial Statements. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the interim separate financial statements are free from material misstatement. A review is limited primarily to inquiries of the Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim separate financial statements do not give a true and fair view, in all material respects, of the interim separate financial position of the Company as at 30 September 2015, and of the interim separate results of its operations and its interim separate cash flows for the nine-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of interim separate financial statements.

We draw attention to Note 2.1 of the interim separate financial statements. The interim consolidated financial statements of the Company and its subsidiaries for the nine-month period ended 30 September 2015 prepared in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of interim consolidated financial statements have been issued separately. We have reviewed these interim consolidated financial statements and our report on review of interim consolidated financial statements dated 6 November 2015 expressed an unmodified conclusion.

Ernst & Young Vietnam Limited

Mai Viet Hung Tran	Nguyen Thanh Sang
Deputy General Director	Auditor
Audit Practicing Registration Certificate	Audit Practicing Registration Certificate
No. 0048-2013-004-1	No. 1541-2013-004-1

Ho Chi Minh City, Vietnam

6 November 2015

INTERIM SEPARATE BALANCE SHEET
as at 30 September 2015

VND

Code	ASSETS	Notes	30 September 2015	31 December 2014
100	**A. CURRENT ASSETS**		**251,707,603,325**	**44,415,750,473**
110	***I. Cash***	***4***	***68,618,038***	***166,006,122***
111	1. Cash		68,618,038	166,006,122
130	***II. Current accounts receivable***		***251,400,390,052***	***44,074,841,812***
132	1. Short-term advances to suppliers		31,350,000	-
135	2. Short-term loan receivables	5	248,162,499,355	36,393,070,000
136	3. Other short-term receivables	6	3,206,540,697	7,681,771,812
150	***III. Other current asset***		***238,595,235***	***174,902,539***
152	1. Value-added tax deductible		238,595,235	174,902,539
200	**B. NON-CURRENT ASSET**		**1,157,304,771,000**	**1,085,065,191,000**
250	***I. Long-term investment***		***1,157,304,771,000***	***1,085,065,191,000***
251	1. Investments in subsidiaries	7	1,157,304,771,000	1,085,065,191,000
270	**TOTAL ASSETS**		**1,409,012,374,325**	**1,129,480,941,473**
Code	*RESOURCES*	*Notes*	*30 September 2015*	*31 December 2014*
300	**A. LIABILITIES**		**5,608,664,466**	**6,771,963,845**
310	***I. Current liabilities***		***5,608,664,466***	***6,771,963,845***
313	1. Statutory obligations		584,464,466	1,535,236,325
315	2. Short-term accrued expenses		74,200,000	286,727,520
322	3. Bonus and welfare fund		4,950,000,000	4,950,000,000
400	**B. OWNERS' EQUITY**		**1,403,403,709,859**	**1,122,708,977,628**
410	***I. Capital***	***8.1***	***1,403,403,709,859***	***1,122,708,977,628***
411	1. Share capital		1,399,039,760,000	1,119,567,790,000
411a	- Shares with voting rights		1,399,039,760,000	1,119,567,790,000
412	2. Share premium		628,592,500	628,592,500
415	3. Treasury shares		(2,307,694,500)	(300,394,500)
421	4. Undistributed earnings		6,043,051,859	2,812,989,628
421a	*- Undistributed earnings up to the end of prior period*		*2,812,989,628*	*(37,117,882,181)*
421b	*- Undistributed earnings of current period*		*3,230,062,231*	*39,930,871,809*
440	**TOTAL LIABILITIES AND OWNERS' EQUITY**		**1,409,012,374,325**	**1,129,480,941,473**

Ly Tran Kim Ngan	Vu Dang Linh	Nguyen Duc Tai
Preparer	Finance Director	General Director

6 November 2015

INTERIM SEPARATE INCOME STATEMENT
for the nine-month period ended 30 September 2015

VND

Code	ITEMS	Notes	For the three-month period ended 30 September 2015	For the three-month period ended 30 September 2014	For the nine-month period ended 30 September 2015	For the nine-month period ended 30 September 2014
21	1. Finance income	9	3,121,401,030	145,401,401,914	285,006,256,872	440,087,212,761
26	2. General and administrative expenses		(464,744,366)	(1,566,404,694)	(1,395,100,629)	(1,892,884,520)
30	3. Operating profit		2,656,656,664	143,834,997,220	283,611,156,243	438,194,328,241
31	4. Other income		-	1,044,446,547	-	1,044,446,547
40	5. Other profit		-	1,044,446,547	-	1,044,446,547
50	6. Accounting profit before tax		2,656,656,664	144,879,443,767	283,611,156,243	439,238,774,788
51	7. Current corporate income tax expense	10	(584,464,466)	(1,055,736,038)	(909,124,012)	(2,674,788,863)
60	8. Net profit after tax		2,072,192,198	143,823,707,729	282,702,032,231	436,563,985,925

CÔNG TY CỔ PHẦN ĐẦU TƯ THẾ GIỚI DI ĐỘNG

Ly Tran Kim Ngan
Preparer

Vu Dang Linh
Finance Director

Nguyen Duc Tai
General Director

6 November 2015

INTERIM SEPARATE CASH FLOW STATEMENT
for the nine-month period ended 30 September 2015

VND

Code	ITEMS	Notes	For the nine-month period ended 30 September 2015	For the nine-month period ended 30 September 2014
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	**Profit before tax**		**283,611,156,243**	**439,238,774,788**
	Adjustment for:			
05	Profit from investing activities	9	(285,006,256,872)	(440,087,212,761)
08	**Operating loss before changes in working capital**		**(1,395,100,629)**	**(848,437,973)**
09	Increase in receivables		(94,842,696)	(1,277,349,242)
11	Decrease in payables		(231,350,134)	(1,414,221,061)
15	Corporate income tax paid	10	(1,841,073,257)	(2,618,490,702)
20	**Net cash flows used in operating activities**		**(3,562,366,716)**	**(6,158,498,978)**
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
23	Loans to other entities		(287,090,000,000)	(745,935,000,000)
24	Collections from borrowers		75,320,370,645	612,213,826,382
25	Payments for investments in subsidiaries		(72,239,580,000)	(400,000,000,000)
27	Interest and dividends received		289,481,487,987	443,582,580,480
30	**Net cash flows from (used in) investing activities**		**5,472,278,632**	**(90,138,593,138)**
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
31	Share issuance		-	11,866,630,000
32	Shares repurchased		(2,007,300,000)	(300,394,500)
40	**Net cash flows (used in) from financing activities**		**(2,007,300,000)**	**11,566,235,500**
50	**Net decrease in cash**		**(97,388,084)**	**(84,730,856,616)**
60	**Cash at beginning of period**		**166,006,122**	**130,068,849,738**
70	**Cash at end of period**	4	**68,618,038**	**45,337,993,122**

CÔNG TY CỔ PHẦN ĐẦU TƯ THẾ GIỚI DI ĐỘNG

Ly Tran Kim Ngan	Vu Dang Linh	Nguyen Duc Tai
Preparer	Finance Director	General Director

6 November 2015

1. CORPORATE INFORMATION

Mobile World Investment Corporation ("the Company") is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Business Registration Certificate No. 4103012275 issued by the Department of Planning and Investment of Binh Duong Province on 16 January 2009, as amended.

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The current principal activity of the Company is to manage the investments in subsidiaries.

The Company's shares were listed on the Ho Chi Minh City Stock Exchange with trade code "MWG" in accordance with the Decision No. 253/QD-SGDHCM issued by the Ho Chi Minh City Stock Exchange on 7 July 2014.

2. BASIS OF PREPARATION

2.1 *Accounting standards and system*

The interim separate financial statements of the Company expressed in Vietnam dong ("VND"), are prepared in accordance with Vietnamese Enterprise Accounting System, Vietnamese Accounting Standard No. 27 - Interim Financial Reporting and other Vietnamese Accounting Standards issued by the Ministry of Finance as per the:

- Decision No. 149/2001/QD-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 1);
- Decision No. 165/2002/QD-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 2);
- Decision No. 234/2003/QD-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 3);
- Decision No. 12/2005/QD-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 4); and
- Decision No. 100/2005/QD-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 5).

Accordingly, the accompanying interim separate balance sheet, interim separate income statement, interim separate cash flow statement and related notes, including their utilisation are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the interim separate financial position and interim separate results of operations and interim separate cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

The Company is a parent company with subsidiaries and the interim consolidated financial statements of the Company and its subsidiaries ("the Group") for the nine-month period ended 30 September 2015 prepared in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of interim consolidated financial statements have been issued separately.

Users of these interim separate financial statements should read them together with the said interim consolidated financial statements in order to obtain full information on the interim consolidated financial position, interim consolidated results of operations and interim consolidated cash flows of the Group as a whole.

2. BASIS OF PREPARATION (continued)

2.2 *Applied accounting documentation system*

The Company's applied accounting documentation system is the Journal Voucher system.

2.3 *Fiscal year*

The Company's fiscal year applicable for the preparation of its separate financial statements starts on 1 January and ends on 31 December.

2.4 *Accounting currency*

The interim separate financial statements are prepared in VND which is also the Company's accounting currency.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 *Change in accounting policies and disclosures*

Circular No. 200/2014/TT-BTC providing guidance on enterprise accounting system

On 22 December 2014, the Ministry of Finance issued the Circular No. 200/2014/TT-BTC providing guidance on enterprise accounting system ("Circular 200") replacing Decision No. 15/2006/QD-BTC dated 20 March 2006 and Circular No. 244/2009/TT-BTC dated 31 December 2009 of the Ministry of Finance. Circular 200 is effective for the financial year beginning on or after 1 January 2015.

The effects of the change in accounting policies in accordance with Circular 200 to the Company's interim separate financial statements are applied on a prospective basis as Circular 200 does not required for retrospective application. The Company also reclassifies certain corresponding figures of prior period to conform with the presentation of the current period's interim separate financial statements in accordance with Circular 200 as disclosed in Note 14.

3.2 *Cash*

Cash comprises cash on hand and cash in banks.

3.3 *Receivables*

Receivables are presented in the interim separate financial statements at the carrying amounts due from customers and other debtors, after provision for doubtful debts.

The provision for doubtful debts represents amounts of outstanding receivables at the balance sheet date which are doubtful of being recovered. Increases and decreases to the provision balance are recorded as general and administrative expense in the interim separate income statement.

3.4 *Investments in subsidiaries*

Investments in subsidiaries over which the Company has control are carried at cost.

Distributions from accumulated net profits of the subsidiaries arising subsequent to the date of acquisition are recognised in the interim separate income statement. Distributions from sources other than from such profits are considered a recovery of investment and are deducted to the cost of the investment.

3.5 *Payables and accruals*

Payables and accruals are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the Company.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.6 *Treasury shares*

Own equity instruments which are reacquired (treasury shares) are recognised at cost and deducted from equity. No gain or loss is recognised in profit or loss upon purchase, sale, issue or cancellation of the Company's own equity instruments.

3.7 *Appropriation of net profit*

Net profit after tax is available for appropriation to shareholders after getting approval by the shareholders in the annual general meeting, and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

3.8 *Revenue recognition*

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discount, rebate and sales return. The following specific recognition criteria must also be met before revenue is recognised:

Interest

Revenue is recognised as the interest accrues (taking into account the effective yield on the asset) unless collectability is in doubt.

Dividends

Income is recognised when the Company's entitlement as an investor to receive the dividend is established.

3.9 *Taxation*

Current income tax

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the balance sheet date.

Current income tax is charged or credited to the interim separate income statement, except when it relates to items recognised directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Company to offset current tax assets against current tax liabilities and when the Company intends to settle its current tax assets and liabilities on a net basis.

Deferred tax

Deferred tax is provided using the liability method on temporary differences at the balance sheet date between the tax base of assets and liabilities and their carrying amount for financial reporting purposes.

Deferred tax liabilities are recognised for all taxable temporary differences.

Deferred tax assets are recognised for all deductible temporary differences, carried forward unused tax credit and unused tax losses, to the extent that it is probable that taxable profit will be available against which deductible temporary differences, carried forward unused tax credit and unused tax losses can be utilised.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realised or the liability is settled based on tax rates and tax laws that have been enacted at the balance sheet date.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.9 *Taxation* (continued)

Deferred tax (continued)

Deferred tax is charged or credited to the interim separate income statement, except when it relates to items recognised directly to equity, in which case the deferred tax is also dealt with in the equity account.

Deferred tax assets and liabilities are offset when there is a legally enforceable right for the Company to offset current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority.

The carrying amount of deferred income tax assets is reviewed at each interim balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilised. Previously unrecognised deferred income tax assets are re-assessed at each interim balance sheet date and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

3.10 *Financial instruments*

Financial instruments – initial recognition and presentation

Financial assets

Financial assets within the scope of Circular No. 210/2009/TT-BTC dated 6 November 2009 issued by the Ministry, providing guidance for the adoption in Vietnam of the International Financial Reporting Standards on presentation and disclosures of financial instruments ("Circular 210") are classified, for disclosures in the notes to the interim separate financial statements, as financial assets at fair value through profit or loss, held-to-maturity investments, loans and receivables or available-for-sale financial assets as appropriate. The Company determines the classification of its financial assets at initial recognition.

All financial assets are recognised initially at cost plus directly attributable transaction costs.

The Company's financial assets include cash, loan receivables, and other receivables.

Financial liabilities

Financial liabilities within the scope of Circular 210 are classified, for disclosures in the notes to the interim separate financial statements, as financial liabilities at fair value through profit or loss or financial liabilities measured at amortised cost as appropriate. The Company determines the classification of its financial liabilities at initial recognition.

All financial liabilities are recognised initially at cost, net of directly attributable transaction costs.

The Company's financial liabilities include other payables and accrued expenses.

Financial instruments – subsequent re-measurement

There is currently no guidance in Circular 210 in relation to subsequent re-measurement of financial instruments. Accordingly, the financial instruments are subsequently re-measured at cost.

Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount reported in the interim separate balance sheet if, and only if, there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, or to realise the assets and settle the liabilities simultaneously.

4. CASH

VND

	30 September 2015	*31 December 2014*
Cash on hand	3,477,000	560,500
Cash in banks	65,141,038	165,445,622
TOTAL	**68,618,038**	**166,006,122**

5. SHORT-TERM LOAN RECEIVABLES

Short-term loan receivables represent loans to The Gioi Di Dong Joint Stock Compnay, its subsidiary and earns interest at the rate of 5% p.a. *(Note 11)*.

6. OTHER SHORT-TERM RECEIVABLES

VND

	30 September 2015	*31 December 2014*
Loan interest receivables from a related party *(Note 11)*	3,121,293,258	7,596,524,373
Others	85,247,439	85,247,439
TOTAL	**3,206,540,697**	**7,681,771,812**

7. INVESTMENTS IN SUBSIDIARIES

Name	*30 September 2015*		*31 December 2014*		*Location*	*Business*
	Interest (%)	*Amount (VND)*	*Interest (%)*	*Amount (VND)*		
The Gioi Di Dong Joint Stock Company *(*)*	99.95	1,027,352,771,000	99.35	955,113,191,000	Ho Chi Minh City – Vietnam	Trading of electronics products
Electronic World Trade Corporation	99.95	129,952,000,000	99.95	129,952,000,000	Ho Chi Minh City – Vietnam	Trading of electronics products
		1,157,304,771,000		**1,085,065,191,000**		

(*) On 31 July 2015, the Company acquired the 0.6% ownership interest in The Gioi Di Dong Joint Stock Company ("TGDD") from non-controlling shareholders of TGDD at the acquisition price of VND 72,239,580,000, increasing its ownership interest from 99.35% to 99.95%.

8. OWNERS' EQUITY

8.1 *Increase and decrease in owners' equity*

	Share capital	*Share premium*	*Treasury shares*	*Undistributed earnings*	*VND* *Total*
For the nine-month period ended 30 September 2014					
As at 31 December 2013	109,567,040,000	115,489,262,500	-	449,146,077,819	674,202,380,319
Private shares issuance	6,851,120,000	5,015,510,000	-	-	11,866,630,000
Bonus shares issuance	77,860,770,000	(77,860,770,000)	-	-	-
2013 shares dividend	432,952,780,000	-	-	(432,952,780,000)	-
Shares repurchased	-	-	(300,394,500)	-	(300,394,500)
Net profit for the period	-	-	-	436,563,985,925	436,563,985,925
As at 30 September 2014	627,231,710,000	42,644,002,500	(300,394,500)	452,757,283,744	1,122,332,601,744
For the nine-month period ended 30 September 2015					
As at 31 December 2014	1,119,567,790,000	628,592,500	(300,394,500)	2,812,989,628	1,122,708,977,628
Bonus shares issuance	279,471,970,000	-	-	(279,471,970,000)	-
Shares repurchased	-	-	(2,007,300,000)	-	(2,007,300,000)
Net profit for the period	-	-	-	282,702,032,231	282,702,032,231
As at 30 September 2015	1,399,039,760,000	628,592,500	(2,307,694,500)	6,043,051,859	1,403,403,709,859

(*) On 15 June 2015, the Company issued 27,947,197 bonus shares at par value of VND 10,000 per share amounting to VND 279,471,970,000 in total from undistributed earnings to its existing shareholders at a ratio of 4:1 (i.e. issue 1 new shares for every 4 shares held) in accordance with the Shareholders' Resolution No. 01_2015/NQDHDCD/TGDD dated 6 March 2015.

8. OWNERS' EQUITY (continued)

8.2 *Share Capital*

	Number of shares
As at 31 December 2014	111,956,779
Bonus shares issuance	27,947,197
As at 30 September 2015	139,903,976

The holders of the ordinary shares are entitled to receive dividends as and when declared by the Company. Each ordinary share with par value of VND 10,000 carries one vote per share without restriction.

8.3 *Shares – ordinary shares*

	30 September 2015	*31 December 2014*
	Number of shares	*Number of shares*
Authorized shares	139,903,976	111,956,779
Issued and paid-up shares		
Ordinary shares	*139,903,976*	*111,956,779*
Treasury shares		
Ordinary shares	*(204,013)*	*(3,283)*
Shares in circulation		
Ordinary shares	139,699,963	111,953,496

9. FINANCE INCOME

VND

	For the three-month period ended 30 September 2015	*For the three-month period ended 30 September 2014*	*For the nine-month period ended 30 September 2015*	*For the nine-month period ended 30 September 2014*
Dividends income	-	140,080,643,591	279,478,774,372	427,080,643,591
Interest income	3,121,401,030	5,320,758,323	5,527,482,500	13,006,569,170
TOTAL	**3,121,401,030**	**145,401,401,914**	**285,006,256,872**	**440,087,212,761**

10. CORPORATE INCOME TAX

The statutory corporate income tax ("CIT") rate applicable to the Company is 22% of taxable profits.

The Company's tax returns are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, amounts reported in the interim separate financial statements could change at a later date upon final determination by the tax authorities.

The current tax payable is based on taxable profit for the period. The taxable profit of the Company for the period differs from the profit as reported in the interim separate income statement because it excludes items of income or expense that are taxable or deductible in other periods and it further excludes items that are not taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted at the balance sheet date.

A reconciliation between accounting profit before tax in the interim separate income statement and estimated taxable profit is presented below:

VND

	For the three-month period ended 30 September 2015	*For the three-month period ended 30 September 2014*	*For the nine-month period ended 30 September 2015*	*For the nine-month period ended 30 September 2014*
Accounting profit before tax	**2,656,656,664**	**144,879,443,767**	**283,611,156,243**	**439,238,774,788**
Adjustments				
Dividend income	-	(140,080,643,591)	(279,478,774,372)	(427,080,643,591)
Estimated current taxable profit	**2,656,656,664**	**4,798,800,176**	**4,132,381,871**	**12,158,131,197**
Estimated current CIT	584,464,466	**1,055,736,038**	**909,124,012**	**2,674,788,863**
CIT payable at beginning of period	324,659,546	321,647,508	1,516,413,711	999,437,877
CIT paid during the period	(324,659,546)	(321,647,508)	(1,841,073,257)	(2,618,490,702)
CIT payable at end of period	**584,464,466**	**1,055,736,038**	**584,464,466**	**1,055,736,038**

11. TRANSACTIONS WITH RELATED PARTIES

Significant transactions with related parties during the period were as follows:

VND

Related parties	*Relationship*	*Transactions*	*For the nine-month period ended 30 September 2015*	*For the nine-month period ended 30 September 2014*
The Gioi Di Dong Joint Stock Company	Subsidiary	Capital contribution	-	350,000,000,000
		Dividends	279,478,774,372	427,080,643,591
		Loan	287,090,000,000	745,935,000,000
		Loan collection	(75,320,370,645)	589,663,826,382
		Loan interest	5,526,122,613	9,795,596,974
Electronic World Trade Corporation	Subsidiary	Loan collection	-	22,550,000,000
		Loan interest	-	245,080,953
Mr Robert Willet	Member of the Board of Directors	Consultant fee	1,949,419,338	-

Significant transactions with related parties during the period were as follows:

VND

Related parties	*Relationship*	*Transactions*	*For the nine-month period ended 30 September 2015*	*For the nine-month period ended 30 September 2014*
Mr Nguyen Duc Tai	Chairman	Acquire shares	24,822,856,296	-
Mr Tran Le Quan	Member of the Board of Directors	Acquire shares	21,335,517,126	-
Mr Dinh Anh Huan	Member of the Board of Directors	Acquire shares	11,853,428,706	49,950,000,000
Mr Dieu Chinh Hai Trieu	Member of the Board of Directors	Acquire shares	7,077,769,146	-
Mr Tran Huy Thanh Tung	Head of Board of Supervision	Acquire shares	7,077,769,146	-

11. TRANSACTIONS WITH A RELATED PARTY (continued)

Amounts due from a related party at the balance sheet date were as follows:

VND

Related party	*Relationship*	*Transactions*	*30 September 2015*	*31 December 2014*
Short-term loan receivable				
The Gioi Di Dong Joint Stock Company	Subsidiary	Loan	248,162,499,355	36,392,870,000
Other short-term receivable				
The Gioi Di Dong Joint Stock Company	Subsidiary	Interest	3,121,293,258	7,596,724,373

12. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The Company has short-term loan receivables, other receivables, cash and bank deposit that arise directly from its operations. The Company does not hold or issue derivative financial instruments.

The Company is exposed to credit risk.

Credit risk

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily for other receivables) and from its financing activities, including deposits with banks and short-term loan receivables.

Receivables

Outstanding receivable is mainly attributable to receivables from management service provided to subsidiaries. Accordingly, management assessed this risk is low.

Bank deposits

The Company's bank balances are mainly maintained with well-known banks in Vietnam. Credit risk from balances with banks is managed by the Company's management in accordance with the Company's policy. The Company's maximum exposure to credit risk for the components of the interim separate balance sheet at each reporting date are the carrying amounts as illustrated in Note 4. The Company evaluates the concentration of credit risk in respect to bank deposit as low.

Management evaluates all financial assets are neither past due nor impaired as they related to recognized and creditworthy counterparties as at 30 September 2015.

Collateral

The Company did not pledge or hold collateral at 30 September 2015 and 31 December 2014.

13. FINANCIAL ASSETS AND FINANCIAL LIABILITIES

Set out below is a comparison by class of the carrying amounts and fair value of the Company's financial instruments that are carried in the interim separate financial statements.

VND

	Carrying amount				*Fair value*	
	30 September 2015		*31 December 2014*		*30 September 2015*	*31 December 2014*
	Cost	*Provision*	*Cost*	*Provision*		
Financial assets						
Receivables from related parties	251,283,792,613	-	43,989,594,373	-	251,283,792,613	43,989,594,373
Other receivables	85,247,439	-	85,247,439	-	85,247,439	85,247,439
Cash	68,618,038	-	166,006,122	-	68,618,038	166,006,122
TOTAL	**251,437,658,090**	**-**	**44,240,847,934**	**-**	**251,437,658,090**	**44,240,847,934**
Financial liabilities						
Other payables and accrued expenses	74,200,000	-	286,727,520	-	74,200,000	286,727,520

The fair values of the financial assets had been assessed to approximate their carrying values as at 30 September 2015 given the short-term nature of these financial assets.

14. CORRESPONDING FIGURES

Certain corresponding figures on the separate balance sheet as at 31 December 2014 have been reclassified to conform with the presentation of the current period's interim separate financial statements in accordance with Circular 200. Details as follows:

VND

	31 December 2014 (previously presented)	*Reclassification*	*31 December 2014 (reclassified)*
SEPARATE BALANCE SHEET			
Short-term loan receivables	-	36,393,070,000	36,393,070,000
Other short-term receivables	44,074,841,812	(36,393,070,000)	7,681,771,812

15. EVENTS AFTER THE BALANCE SHEET DATE

There have been no other significant events occurring after the balance sheet date which would require adjustments or disclosures to be made in the interim separate financial statements.

Ly Tran Kim Ngan	Vu Dang Linh	Nguyen Duc Tai
Preparer	Finance Director	General Director

6 November 2015